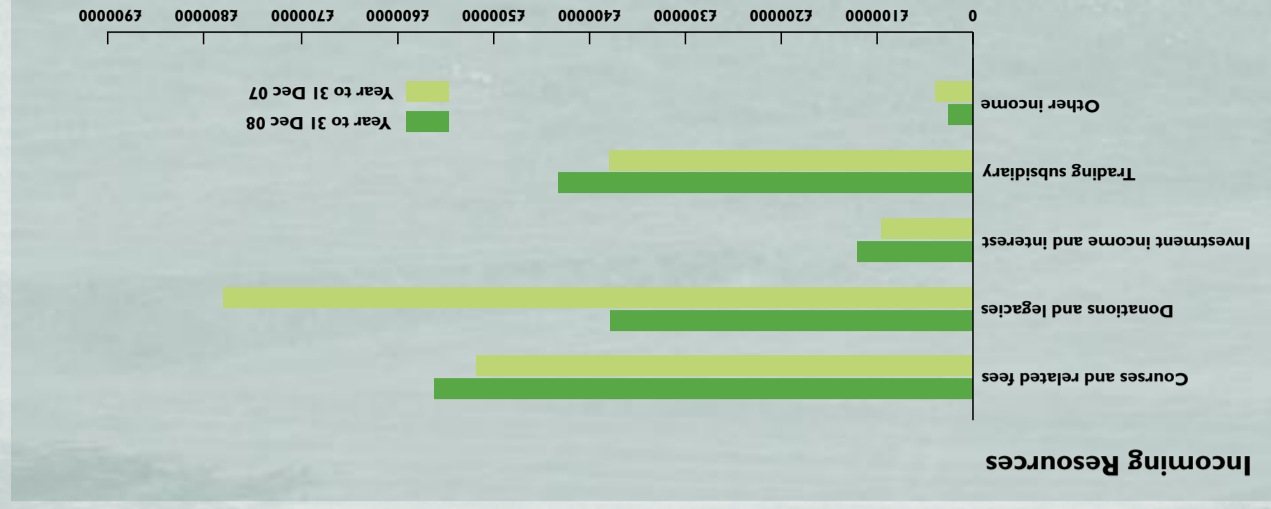


Consolidated Balance Sheet as at 31 December 2008		
Fixed Assets		
Tangible assets	6,258,823	6,231,159
Historic assets	159,500	145,475
Investments	1,638,030	2,285,285
	8,056,353	8,581,577
Current assets	347,819	686,873
Current liabilities	(175,039)	(232,426)
Net current assets	172,780	454,447
	8,229,133	9,036,024
Capital funds		
Endowment funds	467,859	629,782
Restricted funds	403,306	348,736
Designated funds	416,470	1,007,649
Tangible and historic fixed asset funds	6,418,324	6,346,153
General funds	544,493	704,302
Non charitable trading funds	(21,319)	(31,079)
	8,229,133	9,036,024
Total funds		
	9,036,024	9,003,710

Consolidated Statement of Financial Activities Year to 31 December 2008		
Incoming Resources		
Courses and related fees	557,175	524,358
Donations and legacies	376,158	775,147
Investment income and interest	120,542	95,421
Trading subsidiary	437,472	387,076
Other income	26,707	44,526
	1,518,054	1,824,412
Resources Expended		
Provision of courses	(1,304,702)	(1,441,795)
Bursaries	(33,623)	(38,960)
Fundraising costs	(40,556)	(38,670)
Trading subsidiary costs	(349,509)	(339,696)
Governance Costs	(43,667)	(44,910)
Net incoming (outgoing) resources	(254,003)	(59,407)
Gains/(Losses) on investments	(552,888)	(27,093)
	(806,891)	(32,314)
Net movement in funds		
Funds brought forward	9,036,024	8,604,422
Funds carried forward	8,229,133	9,036,024
	9,036,024	9,003,710



July, and it will be possible to maintain this new and exciting venture for at least two years. Part of the project is the Woodbrooke-on-the-Road courses, and to expand the numbers attending also looked to maintain activity throughout the year. A particularly special recognition of the expertise and profound commitment to Quaker learning which exists within Woodbrooke came in September with the appointment of Ben Pink Dandelion as an Honorary Professor of Quaker Studies by the University of Birmingham. This is one of only two chairs in Quaker Studies in the world, and the first within a non-Quaker institution.

The second phase of refurbishment, completed in December 08, was done in December 08, was done

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There was much to encourage us for a large part of 2008. Education and conferencing work went well, the final planned stage of building activity ran to schedule and on budget, and we began to develop plans for Woodbrooke's future up to 2020. In the autumn, however, the massive downturn in the world economics and its social effects made their impact felt. This impact is only too evident in the financial return for the year, but any review of our work must affirm the good planning, the energy, commitment and resourcefulness which can only stand Woodbrooke in good stead.

In any other year, we would have looked with pleasure on the increase in earned income from both conferencing and education, achieved with

Trustees' Report

Trustees' Report continued

to time and within budget. We are now able to offer en suite accommodation throughout Woodbrooke with the exception of 12 rooms in New Wing. The work included further improvements to the heating system, with new boilers servicing the Quiet Room, Finance Office and kitchen area, bringing a much more efficient use of utilities

As we look to the future

there are significant developments on the horizon through greater links with other educational institutions and with the centrally managed work of Britain Yearly Meeting. We will continue to control expenditure and increase income so as to achieve an annual balanced budget in due course. Our finance, administration and conferencing sectors are essential to attaining this goal and thus enabling us to

fulfil our core purposes. Jennifer Barraclough has announced her retirement as Director from December 2010. Preparation for appointing her successor is well in hand and we hope the new appointment will be confirmed by autumn 2010. We enter this period of change and challenge confident that we are offering support at the heart of Quakerism in this Yearly Meeting and beyond.

Independent auditors' statement to the trustees of Woodbrooke Quaker Study Centre

We have examined the summarised accounts of Woodbrooke Quaker Study Centre.

Respective responsibilities of the trustees and auditors
The trustees are responsible for the preparation of the summarised trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to report to you our opinion on the consistency of the summarised accounts with the full accounts and trustees' report. We also read the other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised accounts.

Basis of Opinion
We conducted our work in accordance with Bulletin 1999/6 'The Auditors' statement on the summary financial statements' issued by the Auditing Practices Board for use in the United Kingdom.

Opinion
In our opinion the summarised accounts are consistent with the full annual report and accounts of Woodbrooke Quaker Study Centre for the year ended 31 December 2008.

Buzzacott LLP
Chartered Accountants and Registered Auditors
12 New Fetter Lane
London
EC4A 1AG
1 July 2009

The trustees confirm that the summarised financial statements on these pages are a summary of the information extracted from the full annual accounts which were approved on 27 June 2009. The summarised financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information the full annual accounts and the auditors' report and the trustees' report on those accounts should be consulted. Copies of the full annual accounts may be obtained free of charge from the charity. The summarised financial statements do not constitute full accounts within the meaning of the Charities Act 1993. A copy of the statutory accounts of the charity, upon which the auditors have reported without qualification, will be delivered to the Charity Commission.

Approved by the trustees and signed on their behalf by:
Peter Ullathorne
Treasurer
1 July 2009



The Woodbrooke Review

A round-up of news and events from Woodbrooke Quaker Study Centre

Going Green at Woodbrooke

2009 is continuing to be a year of Green thinking at Woodbrooke. At the Quaker Centres Gathering at Friends House in January, a spokesperson from the Soil Association met with the group to discuss the use of organic produce in our venues, and we discussed the implications of using local and organic produce at our own sites. For Woodbrooke, being based in the centre of a large city has its drawbacks in terms of finding suitable suppliers who deliver to our area. However we endeavour to use local and organic produce and sustainable products whenever we can.

Since then we have seen several Soil Association and Food for Life Partnership

groups use our site for their events. In late April a group of adults and children came to spend a day preparing and cooking food, which they then shared over lunch. Steve, our gardener, showed them the walled garden and the whole day was a real success.

Alongside green groups coming to visit Woodbrooke, 2009 has also seen the first of the 'Good Lives' courses which have been so successful there are plans to re-run the first modules in 2010. Our own internal measures to be mindful of our impact on the environment have continued. At the beginning of the year, the penultimate phase of updating our antiquated heating system by installing new boilers was completed and now plans



Children and teachers making sushi as part of Food for Life

are afoot to fit solar panels to our roof; harnessing energy to support our hot water systems. We hope these plans will help both the environment, and Woodbrooke's finances.